FRIDAY

Gateway to Prosperity

Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PLUSE

INDIAN INDICES			
NAME	CMP	NET CH.	%
SENSEX	29006	+117	+0.41
NIFTY	8761	+31	+0.37

INDIAN ADR'S		
SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	54.51	+1.02
HDFCBANK	59.95	+1.54
ICICIBK	12.63	+2.60
INFY	35.80	+1.73
TATAMOTOR	48.84	+4.40
WIPRO	12.93	+5.64

FII AND MF ACTIVITY	
SYMBOL	In Crs.
FIIs Eq (Provisional)	592.79
FIIs Index Future	901.84
FIIs Index Options	-1668.30
FIIs Stock Future	-501.30
FIIs Stock Options	31.04
DIIs Eq (Provisional)	-578.53

CURRENCY	
RBI RATE	22-JAN-2015
RUPEE - $	61.6910
EURO	71.4875
YEN 10	52.1700
GBP	93.3261

MARKET PLUSE

GLOBAL INDICES			
NAME	CMP	NET CH.	%
DOW	17813	+259	+1.48
NASDAQ	4750	+82	+1.78
NIKKEI	17473	+144	+0.84
HANG SENG	24782	+259	+1.06
SGX NIFTY	8870	+84	+0.96

WORLD COMMODITIES		
FUTURE	U$$	CHANGES %
GOLD	1300.4	-0.3
SILVER	18.370	+0.010
CRUDE	47.25	+0.94
COPPER	2.5430	-0.0355
NATURAL GAS	2.856	+0.029

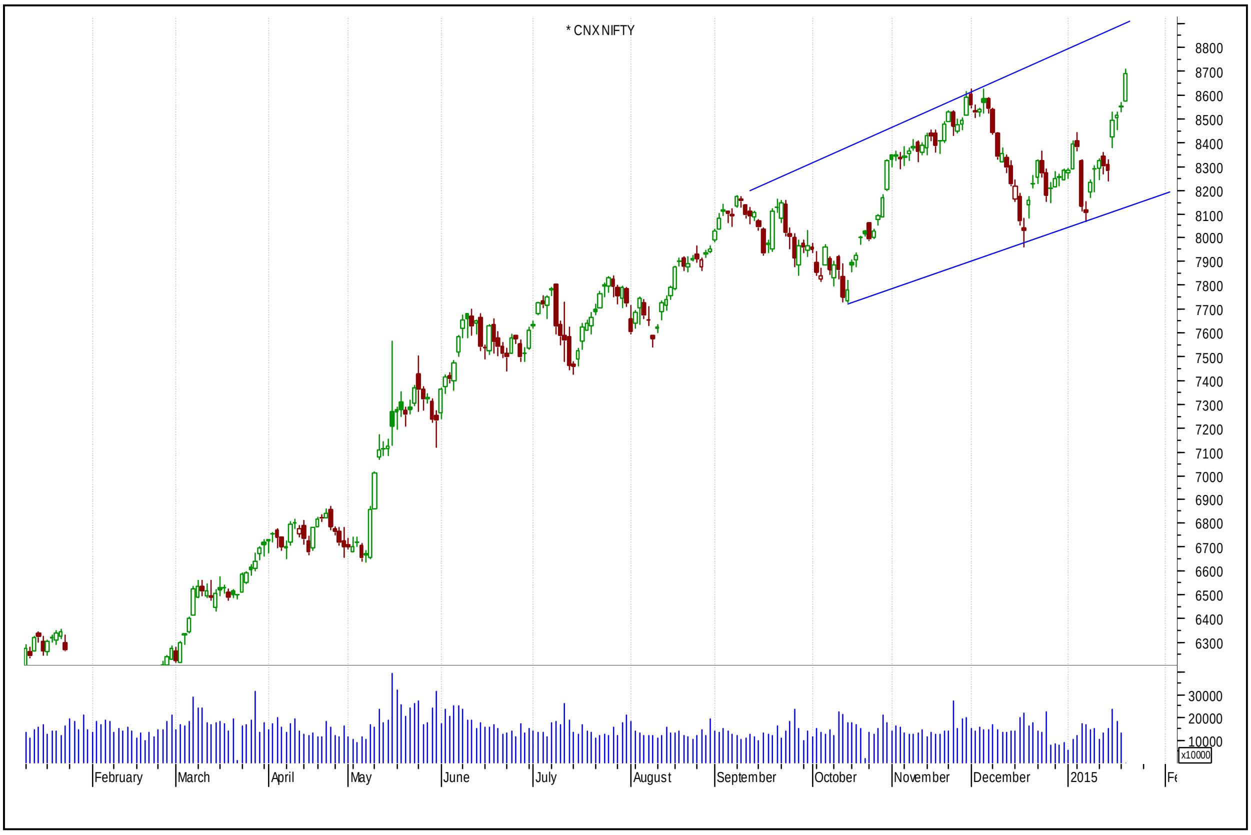
WORLD EVENTS

- US: Flash Manufacturing PMI
- Existing Home Sales
- UK: Retail Sales m/m

TOP STORY

- SpiceJet -DGCA has allowed the airline to accept advance bookings beyond march 31
- Insecticides India -To raise funds via issue of various securities.
- Cairn india q3: Cons net profit down 41% at `1,350 cr vs `2,278 cr (qoq). Cons revenue down 12% at `3,504 cr vs `3,982 cr (qoq)
- Hcl infosystems q3: Cons net loss at `50.8 cr vs loss of `45.3 cr (qoq) Cons net sales at `1,450.5 cr vs `1,682.7 cr (qoq)
- Zuari Agro Chemicals to raise up to `400 cr via qip issue.
- Govt to conduct e-auction of 135 channels of private FM radio in 69 existing cities in 1st phase
- European central bank: Keeps benchmark interest rate unchanged at 0.05%. Plan asset buys of €60 bn per month till sep-end, 2016.
- Govt to divest 5% stake in bhel of total 63.06%, 10% stake in nalco of total 80.93%, 10% stake in ioc of total 68.57% via ofs

NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with moderate gains in Thursday's trade. The sentiments were on optimistic note on sustained buying activities by both funds and retail investors amidst pre-budget optimism on Street. Traders were seen piling positions in Capital Goods, Auto and IT stocks while selling as witnessed in Oil & Gas, Consumer Durables and Infra sector stocks. For Today's trade Nifty likely to trade in the range between 8785 – 8805 in the upper side and 8740 – 8720 in the lower side.

MARKET LEVELS									
	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8761	8740	8720	8700	8680	8785	8805	8830	8850

FUTURES CORNER					
SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
ASIXBANK	566.15	560	574	582	TRADING CALL
IBREALEST	72.2	71	75	77	TRADING CALL
CAIRN	239.45	236	245	254	TRADING CALL

EQUITY CORNER					
SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
GSFC	116.75	114	124	130	TRADING CALL
AARTIIND	279.8	274	294	310	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL					
SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NIL				

BULK DEALS (NSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SHEMAROO	TARRA FUND	BUY	175500	264.76

SCRIP'S IN F&O BAN (To resume for normal trading below 80% of market wide limit required)
HDIL

NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ACC	1558.80	1538.13	1517.47	1550.67	1571.33	1583.87
AMBUJACEM	249.00	246.08	243.17	248.02	250.93	252.87
ASIANPAINT	867.15	852.78	838.42	867.22	881.58	896.02
AXISBANK	564.75	552.65	540.55	559.90	572.00	579.25
BAJAJ-AUTO	2444.30	2424.52	2404.73	2457.88	2477.67	2511.03
BANKBARODA	223.85	220.50	217.15	224.45	227.80	231.75
BHARTIARTL	370.00	362.78	355.57	368.37	375.58	381.17
BHEL	284.45	281.08	277.72	284.22	287.58	290.72
BPCL	657.05	648.00	638.95	654.00	663.05	669.05
CAIRN	238.50	234.90	231.30	237.70	241.30	244.10
CIPLA	654.80	645.03	635.27	651.12	660.88	666.97
COALINDIA	396.40	392.43	388.47	395.02	398.98	401.57
DLF	148.60	144.60	140.60	147.20	151.20	153.80
DRREDDY	3361.25	3339.23	3317.22	3352.12	3374.13	3387.02
GAIL	431.05	427.53	424.02	432.92	436.43	441.82
GRASIM	3809.40	3771.53	3733.67	3798.17	3836.03	3862.67
HCLTECH	1665.70	1650.78	1635.87	1671.92	1686.83	1707.97
HDFC	1279.65	1269.48	1259.32	1282.17	1292.33	1305.02
HDFCBANK	1021.25	1015.70	1010.15	1024.10	1029.65	1038.05
HEROMOTOCO	2838.85	2797.30	2755.75	2853.15	2894.70	2950.55
HINDALCO	143.45	141.40	139.35	143.15	145.20	146.95
HINDUNILVR	944.65	930.20	915.75	945.75	960.20	975.75
ICICIBANK	369.80	365.50	361.20	368.90	373.20	376.60
IDFC	174.80	171.20	167.60	173.35	176.95	179.10
INDUSINDBK	846.25	838.63	831.02	845.22	852.83	859.42
INFY	2196.45	2170.83	2145.22	2186.92	2212.53	2228.62
ITC	350.65	346.40	342.15	353.10	357.35	364.05
JINDALSTEL	153.65	151.60	149.55	153.35	155.40	157.15
KOTAKBANK	1387.65	1372.37	1357.08	1385.43	1400.72	1413.78
LT	1663.30	1654.77	1646.23	1661.88	1670.42	1677.53
LUPIN	1503.45	1484.38	1465.32	1502.07	1521.13	1538.82
M&M	1329.95	1317.93	1305.92	1327.02	1339.03	1348.12
MARUTI	3597.25	3576.90	3556.55	3612.45	3632.80	3668.35
NMDC	137.00	135.77	134.53	137.13	138.37	139.73
NTPC	140.20	138.47	136.73	141.08	142.82	145.43
ONGC	352.90	347.48	342.07	351.17	356.58	360.27
PNB	212.80	209.33	205.87	214.17	217.63	222.47
POWERGRID	148.35	146.20	144.05	148.80	150.95	153.55
RELIANCE	883.75	873.10	862.45	890.15	900.80	917.85
SBIN	324.65	321.77	318.88	324.68	327.57	330.48
SSLT	201.10	197.53	193.97	202.17	205.73	210.37
SUNPHARMA	920.05	894.45	868.85	910.90	936.50	952.95
TATAMOTORS	566.50	553.80	541.10	561.25	573.95	581.40
TATAPOWER	83.30	82.72	82.13	83.23	83.82	84.33
TATASTEEL	403.40	398.03	392.67	401.37	406.73	410.07
TCS	2513.55	2498.95	2484.35	2510.10	2524.70	2535.85
TECHM	2758.10	2736.40	2714.70	2770.70	2792.40	2826.70
ULTRACEMCO	3122.45	3072.88	3023.32	3108.57	3158.13	3193.82
WIPRO	594.55	586.93	579.32	592.32	599.93	605.32
ZEEL	389.50	385.07	380.63	387.93	392.37	395.23

CORPORATE ACTION / BOARD MEETINGS

NSE Circular Ref.No.: 52/2015:- Face Value Split -TATACOFFEE from Rs. 10 to Rs. 1 wef January 23, 2015

NSE Circular Ref.No.: 70/2015:- Face Value Split – POLYMED from Rs10 to Rs5 wef Feb 2, 2015

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
CANFINHOME	23-Jan-15	Rights 3:10 @ Premium Rs 440/- Per Share	
SASKEN	23-Jan-15	Dividend	2.5
MINDTREE	23-Jan-15	Dividend	4
TATACOFFEE	23-Jan-15	Face Value Split : From Rs 10 To Re 1	
TCS	27-Jan-15	Dividend	5
SUPREMEIND	28-Jan-15	Dividend	
BEL	28-Jan-15	Dividend	
ZENSARTECH	29-Jan-15	Dividend	4.5
IBULHSGFIN	29-Jan-15	Dividend	9
PERSISTENT	29-Jan-15	Dividend	
HATSUN	29-Jan-15	Dividend	
DBCORP	29-Jan-15	Dividend	3.5
NHPC	29-Jan-15	Dividend	0.2
IBSEC	29-Jan-15	Dividend	1
CENTURYPLY	29-Jan-15	Dividend	
AUTOAXLES	30-Jan-15	Annual General Meeting / Dividend	2.5
POLYMED	2-Feb-15	Face Value Split - From Rs 10 To Rs 5	
GANDHITUBE	2-Feb-15	Dividend	
TORNTPHARM	2-Feb-15	Dividend	
VIPIND	3-Feb-15	Dividend	
AEGISCHEM	3-Feb-15	Dividend	
HCLTECH	4-Feb-15	Dividend	

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = $1272/$1245 & Resistance = $1326/$1353.
- Crude oil range->$52 to $42.

  - U.S. Stocks Advance on Earnings as ECB Expands Stimulus:- U.S. stocks rose, after a three-day rally in the Standard & Poor's 500 Index, as regional banks and transportation companies posted better-than-forecast earnings and the European Central Bank unveiled an expanded stimulus plan.
  - Don't Worry about China Slowdown, Premier Li Tells Davos: - China will avoid a hard landing and is focused on ensuring long-term medium-to-fast growth, Premier Li Keqiang told global leaders in Davos.
  - OPEC Will Blink in Battle with U.S. Shale Drillers, Poll Shows: - U.S. shale drillers won't scale back output quickly enough for OPEC to avoid production cuts this year, according to a quarterly poll of Bloomberg subscribers.
  - European Stocks Extend Seven-Year High as Draghi Announces QE: - European stocks rose for a sixth day as ECB President Mario Draghi announced a government bond-buying program.
  - Oil Slips as U.S. Crude Stockpiles Surge Most in 14 Years.

TRENDS & OUTLOOK – DATE: 23- Jan - 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	27421	27700	28029	28291	28630
SILVER (Mar)	37200	38700	39900	41200	42300

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	340	346	353	358	363
ZINC (Jan)	126.45	129	131.70	134.55	137.10
LEAD (Jan)	110.50	112.75	115.45	118.20	120.60
NICKEL (Jan)	862	884	914	936	957

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	2705	2811	2936	3075	3193
NATURAL GAS (Jan)	157	165	175	184	192

DATE TALKS : TODAY'S ECONOMIC DATA :

HSBC Flash Manufacturing PMI of China, German Flash Manufacturing PMI, WEF Annual Meetings, Retail Sales of GBP, Belgian NBB Business Climate, Flash Manufacturing PMI, Existing Home Sales, CB Leading Index.

Registered Office
Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office
'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)
Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345
Email: customercare@indiratrade.com www.indiratrade.com

INSTITUTIONAL DEALING UNIT
Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007
Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com